

Residential Tax Credit Details

Larger Tax Credit

For qualified improvements (see below), homeowners may be able to claim tax credits equal to 30% of the installed costs (up to \$1,500).

Qualifying Equipment for Tax Credits

Credits Limited to 30% of Installed Costs (up to \$1,500) in the tax years 2009 and 2010.

Equipment Type	Minimum Energy Efficiency Standard to Qualify		
Electric Air Source Heat Pumps	Split Heat Pumps	Package Heat Pumps	
	15 SEER	14 SEER	
	12.5 EER	12 EER	
	8.5 HSPF	8 HSPF	
Central Air Conditioners	Split System	Package System	
	16 SEER	14 SEER	
	13 EER	12 EER	
Geothermal Heat Pump (30% eligible for credit)	Closed Loop	Open Loop	Direct Expansion
	14.1 EER	16.2 EER	15 EER
	3.3 COP	3.6 COP	3.5 COP
Natural Gas Furnace	95% AFUE		

Longer Term

The new tax credits are retroactive to January 1, 2009, and expire on December 31, 2010. The \$1,500 limit is for all improvements made during the two year term, not \$1500 each year.

Per-Appliance Caps Removed

Homeowners may use the entire \$1,500 tax credit limit on a single qualifying improvement. The previous per-appliance caps that limited the homeowner to just \$150 for a high efficiency furnace or \$300 for a high efficiency central air conditioner or heat pump have been removed.

Lifetime Limit Removed

Homeowners that previously claimed tax credits in 2006 or 2007 are eligible for the full \$1,500 limit.

Note: Extended until December 31, 2011 at max \$300.00 rebate. The \$1,500.00 rebate ended December 31, 2010.